

RDEK REQUISITION CHANGE - FOR REFERENCE PURPOSES ONLY - 2020 Completed Roll - 2020 Taxes										
	2016	2017	2018	2019	2020	% Change	Non-Market Change	Average Individual Increase	*	Increase on \$354,000 Residential Property
CITY OF CRANBROOK	2,188,964	2,185,698	2,197,831	2,177,981	2,242,448	3.0%	1.2%	1.8%		\$ 4
CITY OF FERNIE	1,298,512	1,279,840	1,305,087	1,319,982	1,308,261	-0.9%	2.3%	-3.2%	2	(7)
CITY OF KIMBERLEY	759,238	746,409	770,798	810,051	858,253	6.0%	2.0%	4.0%		8
DISTRICT OF SPARWOOD	846,090	784,971	704,199	791,737	868,238	9.7%	-0.7%	10.4%	2	24
DISTRICT OF ELKFORD	481,782	479,069	431,389	444,851	494,632	11.2%	5.2%	6.0%	2	11
JUMBO GLACIER MTN RESORT	597	619	648	651	724	11.3%	0.0%	11.3%		0
DISTRICT OF INVERMERE	705,023	781,231	821,781	871,213	995,138	14.2%	0.8%	13.4%		36
VILLAGE OF RADIUM	294,075	316,642	346,474	359,393	415,596	15.6%	0.9%	14.8%	1	40
VILLAGE OF CANAL FLATS	88,025	96,259	99,066	118,794	143,516	20.8%	4.7%	16.1%	1	41
Sub-total Municipalities	6,662,306	6,670,738	6,677,273	6,894,654	7,326,805	6.3%	1.4%	4.8%	3	
ELECTORAL AREA "A"	949,244	935,844	856,922	809,313	845,070	4.4%	1.7%	2.7%	2	6
ELECTORAL AREA "B"	1,064,836	1,065,598	1,095,233	1,145,541	1,173,567	2.4%	1.0%	1.4%		4
ELECTORAL AREA "C"	1,517,951	1,549,300	1,540,472	1,563,606	1,614,670	3.3%	1.0%	2.3%		8
ELECTORAL AREA "E"	561,442	573,017	621,311	600,082	613,597	2.3%	1.2%	1.1%		3
ELECTORAL AREA "F"	2,530,005	2,607,126	2,724,494	2,904,590	3,160,009	8.8%	1.4%	7.4%	1	28
ELECTORAL AREA "G"	345,387	363,590	366,953	387,416	427,805	10.4%	1.0%	9.5%	1	33
Sub-total Electoral Areas	6,968,865	7,094,475	7,205,383	7,410,548	7,834,717	5.7%	0.9%	4.8%		
TOTAL	13,631,171	13,765,213	13,882,656	14,305,202	15,161,522	6.0%	1.2%	4.8%	3	\$ 13

\*see explanations next page

CONVERTED ASSESSMENT COMPARISON				
AREA	2019 CONVERTED ASSESSMENT	2020 CONVERTED ASSESSMENT	PERCENT CHANGE	
CITY OF CRANBROOK	363,275,003	386,970,099	6.5%	
CITY OF FERNIE	182,122,895	198,567,446	9.0%	
CITY OF KIMBERLEY	128,469,663	141,426,649	10.1%	
DISTRICT OF SPARWOOD	118,769,453	119,489,885	0.6%	
DISTRICT OF ELKFORD	78,743,471	85,274,919	8.3%	
JUMBO GLACIER MTN RESORT	96,358	93,541	-2.9%	
DISTRICT OF INVERMERE	111,995,443	113,952,146	1.7%	
VILLAGE OF RADIUM	45,126,051	46,528,312	3.1%	
VILLAGE OF CANAL FLATS	15,144,055	16,388,905	8.2%	
Sub-total Municipalities	1,043,742,392	1,108,691,902	6.2%	58
ELECTORAL AREA "A"	115,176,693	123,178,405	6.9%	
ELECTORAL AREA "B"	128,774,797	135,385,546	5.1%	
ELECTORAL AREA "C"	156,296,086	167,994,595	7.5%	
ELECTORAL AREA "E"	62,123,956	66,005,133	6.2%	
ELECTORAL AREA "F"	268,591,662	270,989,233	0.9%	
ELECTORAL AREA "G"	37,888,698	39,234,542	3.6%	
Sub-total Electoral Areas	768,851,892	802,787,454	4.4%	42
TOTAL	1,812,594,284	1,911,479,356	5.5%	

Avg Individual Increase	4.8%
CV Rec Funding Requests	-0.6%
CV Solid Waste Funding Request	-0.5%
Add'l Tsf to G/A Build Reserve	-0.7%
	3.1%

## Requisition Change Explanations:

### 1. Columbia Valley Tax Increases

Increases in taxation required for Columbia Valley Services are being reflected in larger percentage increases for those jurisdictions.

The services resulting in notable increases are (on average):

Columbia Valley Recreation	2.7%
Columbia Valley Solid Waste	7.1%
Columbia Valley Libraries	1.1%
Columbia Valley Emergency	0.4%

### 2. Elk Valley Solid Waste

In 2018 all jurisdictions within the Elk Valley Solid Waste Service enjoyed a \$200,000 tax decrease which reduced taxation by an average of 5.7%. Taxation in 2020 reflects the regular solid waste budget with operational increases and the impact of the market for recycled materials, bringing taxation closer to the 2017 level.

With the Fernie Transfer Station debt now repaid, the portion of the requisition that is shared based on assessment values is reduced, and a greater proportion is now being apportioned based on the volume of waste generated from each jurisdiction.

In 2019, the tonnage of solid waste collected saw a reduction of 380 tonne and the decrease (similar to the decrease that occurred in 2016) was reflected in a decrease in the tipping fee paid to the Central Landfill. However, the decrease in tonnage did not occur equally in each Municipality and Electoral Area within the EV Solid Waste Subregion. Sparwood and Elkford experienced an increase in tonnage and Fernie and Electoral Area A experienced a decrease in tonnage.

The following table demonstrates the impact on the overall shared services requisition increase to each of the Elk Valley jurisdictions:

	Increase/ (Decrease) In Tonnage	Increase/ (Decrease) In Tonnage In %	Overall Tax Increase <b>Before</b> Tonnage Change	Overall Tax Increase <b>After</b> Tonnage Change
City of Fernie	(547.3)	(13.8%)	2.6%	(3.2%)
District of Sparwood	190.7	8.7%	2.9%	10.4%
District of Elkford	80.1	6.7%	0.0%	6.0%
Electoral Area A	(103.5)	(0.1%)	4.0%	2.7%

### **3. Assessment Growth**

Changes in the total tax collected are only one factor in the overall change of the requisition. The change in the assessment value for a jurisdiction in relation to the average change in assessment value will also have an impact. In 2020, RDEK jurisdictions saw a wide range of assessment changes from increase of 0.70% for Electoral Area F to an increase of 9.9% for the City of Fernie (followed closely by the City of Kimberley at 9.39%). Overall, Municipalities assessments increased on average 5.3% and Electoral Area assessments increased 5.4% and assessments for the RDEK as whole increased 5.8%.

Jurisdictions (and individual properties) with larger than average assessment increases will attract a larger proportion of the tax requisition, while those with lower assessment increases will benefit from a reduced share.