



2020 Budget Information Report

February Board

File :
Dept. File:

Fhh 503 001
Sak 536 001

Date: February 3, 2020
Submitted by: Shannon Moskal, Corporate Officer
Service Name: Elk Valley Victim Assistance Service
Service Purpose: Operation of the Elk Valley Victim Assistance Program
Participants: Electoral Areas A and B (portion), Fernie, Sparwood, Elkford

Operational Items:

- The RDEK's annual contribution to the Program has been increased to \$13,310 (was \$11,388 in 2019).
- The Provincial Grant for 2020/21 is estimated to be \$48,690.
- The Program runs from April 1st – March 31st.

CFO Comments:

- Estimate tax increase of \$1,177 = 7.9% in 2020. A portion of this is to keep up with inflation on RDEK portion of funding.
- The service was without a contractor for many months in 2019 and refunds are owing to the Province of BC for their contribution. A surplus is being kept until the final reconciliation for 2019 is complete.



**EV Victim Assistance
Five Year Financial Plan
With Revenues and Expenditures
For the Twelve Months Ending Tuesday, December 31, 2019
2/3/2020**

	2019 BUDGET	2019 ACTUAL	2020 BUDGET	2021 BUDGET	2022 BUDGET	2023 BUDGET	2024 BUDGET
<u>Revenue</u>							
Requisition	\$14,823	\$14,823	\$16,000	\$16,500	\$17,000	\$17,600	\$19,300
Payments in Lieu of Taxes		1,217					
Provincial Grants	46,680	56,090	48,670	48,690	48,690	48,690	48,690
Prior Period Surplus	1,569	1,569	8,800	7,585	6,628	5,847	5,329
Total Revenue	63,072	73,698	73,470	72,775	72,318	72,137	73,319
<u>Expenditures</u>							
Salaries & Benefits	1,580	4,659	2,166	2,213	2,254	2,300	2,346
Administration & Overhead	500	411					
Consulting & Professional Services	60,743	21,677	63,411	63,619	63,897	64,180	64,469
Shared Overhead	249	944	308	315	320	328	333
Total General	63,072	27,691	65,885	66,147	66,471	66,808	67,148
Total Expenditures	63,072	27,691	65,885	66,147	66,471	66,808	67,148
Revenue less Expenditures		46,008	7,585	6,628	5,847	5,329	6,171
Surplus (Deficit)		46,008	7,585	6,628	5,847	5,329	6,171