

2020 Budget Information Report

February Board

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Date: February 3, 2020
Submitted by: Holly Ronnquist, CFO
Service Name: Columbia Valley Local Conservation Program
Service Purpose: Provide local financial support to projects that contribute to the conservation of valuable natural areas in the Columbia Valley
Participants: Invermere, Radium, Canal Flats, Jumbo Mtn Resort, Areas F & G

Operational Items:

- Administration cost of \$21,250 for Kootenay Conservation Program.
- Funding for 2020 conservation projects of \$100,000 available. The allocation for 2019 was \$96,958 due to request to fund additional projects.

Capital Items:

- None.

CFO Comments:

- Parcel tax remains at \$20 per parcel.
- Confirmation received that projects prior to 2019 have been paid in full. Second half of 2019 payments totalling \$48,624 currently outstanding.
- Transfer to Larger Projects Reserve estimated at \$125,791 in 2020.



Columbia Valley Local Conservation Program
Five Year Financial Plan
With Revenues and Expenditures
For the Twelve Months Ending Tuesday, December 31, 2019
2/3/2020

Revenue

Parcel Taxes	\$247,200	\$242,511	\$242,500	\$242,500	\$242,500	\$242,500	\$242,500
Local Government Grants & Regional Transfers		5,720	5,700	5,700	5,700	5,700	5,700
Prior Period Surplus	11,500	17,063	1,850				
Total Revenue	258,700	265,294	250,050	248,200	248,200	248,200	248,200

Expenditures

Salaries & Benefits	2,411	2,424	2,635	2,708	2,741	2,793	2,851
Grants	215,847	171,681	121,250	121,250	121,250	121,250	121,250
Shared Overhead	390	400	374	383	388	396	403
Total General	218,648	174,505	124,259	124,341	124,379	124,439	124,504
Total Expenditures	218,648	174,505	124,259	124,341	124,379	124,439	124,504
Revenue less Expenditures	40,052	90,789	125,791	123,859	123,821	123,761	123,696
Transfers to Reserves	(40,052)	(40,052)	(125,791)	(123,859)	(123,821)	(123,761)	(123,696)
Surplus (Deficit)		50,737					
Reserve Funds		40,258					

Date December 20, 2019
Author Shannon Moskal, Corporate Officer
Subject Columbia Valley Local Conservation Fund Program – 2020 Funding Recommendations

REQUEST

Project approval under the 2020 Columbia Valley Local Conservation Fund Program.

OPTIONS

1. THAT the following projects, totaling \$97,281, be approved for funding under the Columbia Valley Local Conservation Fund for 2020:
 - Lake Windermere Community Based Watershed Monitoring – \$11,296
 - Reintroducing the Northern Leopard Frog to Columbia Marshes – \$21,000
 - Columbia Valley Swallow – \$10,000
 - Columbia Valley Farmland Advantage Stewardship – \$17,985
 - Conservation of Biodiversity in the Columbia Wetlands – \$20,000
 - Groundswell Apple Rescue Program – \$2,000
 - Luxor Linkage Resiliency and Forest Restoration – \$15,000
2. THAT the following projects, totaling \$95,281, be approved for funding under the Columbia Valley Local Conservation Fund for 2020:
 - Lake Windermere Community Based Watershed Monitoring – \$11,296
 - Reintroducing the Northern Leopard Frog to Columbia Marshes – \$21,000
 - Columbia Valley Swallow – \$10,000
 - Columbia Valley Farmland Advantage Stewardship – \$17,985
 - Conservation of Biodiversity in the Columbia Wetlands – \$20,000
 - Groundswell Apple Rescue Program – \$2,000
 - CLSS Water Quality, Quantity, Education and Communication Work – \$13,000
3. THAT the following projects, totaling \$116,781, be approved for funding under the Columbia Valley Local Conservation Fund for 2020:
 - Lake Windermere Community Based Watershed Monitoring – \$11,296
 - Reintroducing the Northern Leopard Frog to Columbia Marshes – \$21,000
 - Columbia Valley Swallow – \$10,000
 - Columbia Valley Farmland Advantage Stewardship – \$17,985
 - Conservation of Biodiversity in the Columbia Wetlands – \$20,000
 - Groundswell Apple Rescue Program – \$2,000
 - Luxor Linkage Resiliency and Forest Restoration – \$15,000
 - CLSS Water Quality, Quantity, Education and Communication Work – \$13,000
 - Strategic Invasive Plant Control of Leafy Spurge – \$6,500

RECOMMENDATION

None provided.

BACKGROUND/ANALYSIS

Attached is a report from the Kootenay Conservation Program outlining the Technical Review Committee's (TRC) 2020 funding recommendations under the Columbia Valley Local Conservation Fund Program. Rather than a single recommendation, the TRC has provided 3 options for the Board to consider. These options are summarized below:

1. (see Options 1 and 2 above)

- Fund the top 6 ranked projects (total of \$82,281) and fund 1 of the following projects which were tied in the technical merit score:
 - Luxor Linkage Resiliency and Forest Restoration (\$15,000); or
 - CLSS Water Quality, Quantity, Education and Communication Work (\$13,000).

2. (see Option 3 above)

- Allocate an additional \$16,781 above what was deemed available in 2020 (total of \$100,000), by reducing the contribution to the reserve fund.
- Fund all 9 recommended projects.

SPECIFIC CONSIDERATIONS

Financial

In 2019, a reserve for future projects was created to avoid the need for short term borrowing when larger proposals are funded. The draft 2020 budget includes the following allocations:

- \$100,000 – 2020 conservation projects
- \$125,791 – transfer to reserve

If there is interest in funding all 9 recommended projects, \$16,781 would need to be reallocated to projects by lowering the contribution to reserve.

Regional Sustainability Strategy

4.3.5 Environment – Partnerships

Collaborate with industry, public agencies, Columbia Basin Trust and other non-governmental organizations to advance environmental protection and enhancement programs.

Attachment