

2020 Budget Information Report

February Board

File:

Fhh 503 001

Date:

February 7, 2020

Submitted by:

Kevin Paterson, Environmental Services Manager

Holly Ronnquist, CFO

Service Name:

Columbia Valley Recreation

Service Purpose:

Provides for the operations and maintenance of the Eddie Mountain

Memorial Ice Arena situated in downtown Invermere; provides a

operating and capital grants to the Canal Flats Arena and provides grants

to selected recreation amenities in the Columbia Valley

Participants:

Electoral Area F, Invermere, Radium Hot Springs, Canal Flats, Jumbo,

and a portion of Electoral Area G

Operational Items:

Eddie Mountain Memorial Arena

- Upgrades to lighting in dressing rooms \$5,000
- Replace CO2 sensors \$3,000, glass \$4,000 and propane heater in stands \$2,000.
- Compressor overhaul \$13,000. This will result in compressor replacement being delayed until 2022.

Canal Flats Arena

 Grant from CV Recreation for operating costs projected to be \$211,975 due to lower revenue and higher expense projections resulting in \$11,275 = 5.6% increase in grant request from 2019.

Capital Items:

Eddie Mountain Memorial Arena

- Phase 3 of flooring replacement (dressing room #6 & Zamboni room) \$25,000.
- Brine pump and motor mount \$17,000.
- Players Entrance, Front Entrance and Dressing Room #6 Doors \$12,500.

Canal Flats Arena

 2020 projects include \$25,000 for small capital upgrades and \$125,000 for chiller replacement. Capital request is \$3,058 less than projected.

CFO Comments:

Estimated 2020 tax increase of \$112,166 = 11% with 4.5% increase in 2021.

- February 3, 2020 File: Fhh 503 001
- Request from District of Invermere to renew Columbia Valley Centre (multi-purpose use facility) with grant increased from \$36,000 to \$120,000. The grant for 2015 2019 agreement was \$125,000 per year. The increased grant is included in the draft financial plan and makes up \$84,000 of the overall tax increase = 8.3% = \$6 for the average residential property.
- Request from the Toby Creek Nordic Ski Club for renewal of agreement to fund the Lake Windermere Whiteway and increase the grant from \$7,500 to \$10,000. The increased grant **is included** the draft financial plan and makes up \$2,500 of the overall tax increase = 0.025%.
- Budget includes \$25,000 transfer from Reserve for completion of rubberized flooring project.
- Budget provides \$766,710 combined funding for capital projects for both arenas from 2020 – 2024.
- Budget proposes reserve contributions of \$130,000 in 2021 and at least \$150,000 starting in 2023 to fund larger capital projects for the Eddie Mountain Arena and Canal Flats Arena to 2040 totalling \$2.45 million. The Eddie Mountain Arena pad replacement project was been moved past 2040.
- Short term borrowing for Canal Flats Arena upgrades will be paid off in 2020.
- Draft budget and tax increase does not include new funding requests, which will be shown as a separate item on the agenda. New requests to date are as follows:
 - Columbia Lake Recreation Centre \$30,000 (estimated) = additional requisition increase of 3% = \$2 on the average residential property.

Village of Canal Flats

2020 - 2024 Five Year Financial Plan

15.1.410.1317 Arena advertising revenue	ges w. changes	2021	2022	2023	2024
Revenues -12000 -12,530 -12,000 -13,141 -13,					
15.1.410.1223					
15.1.410.1317	2 000	45.000	45.000	15.000	15.000
15.1.410.1318	-3,000 -15,000	-15,000	-15,000	-15,000	-15,000 -6,500
15.1.410.1319	-500 -6,500	-6,500	-6,500	-6,500 -55,000	-55,000
15.1.410.1321 Sani-dump key rentals Sub-Total Arena Revenues -89,300 -700 0 1	5,000 -50,000 -1,000	-50,000 -1,000	-55,000 -1,000		-1,000
Sub-Total Arena Revenues -69,300 -58,602 -74,000 1	-1,000	-1,000	-1,000	-1,000 -500	-1,000
15.1.750.1640 RDEK_Col Valley Rec area requisition -201,920 -201,920 -200,700 -11 15.1.910.1739 Reserves/surplus/transfers 0	1,500 -72,500	-73,000	-77,500	-78,000	-77,500
Sub-Total-RDEK Operating grant -201,920 -201,920 -200,700 -111 Total Revenues -271,220 -260,522 -274,700 -9, Expenditures -271,220 -271,22		-73,000	=77,500	-70,000	-77,500
Sub-Total-RDEK Operating grant -201,920 -201,920 -200,700 -111	0 044 075	212 600	015 000	249 500	-221900
Sub-Total-RDEK Operating grant -201,920 -201,920 -200,700 -11	11,275 -211,975	-213,600	-215,900	-218,500	-221300
Part					
Separation Sep	11,275 -211,975	-213,600	-215,900	-218,500	-221,900
Arena Expenses 15.2.772.2102 Salaries & benefits - FT/PT employees 119,720 122,000 16	-9,775 -284,475	-286,600	-293,400	-296,500	-299,400
Arena Expenses 5.2.772.2102 Salaries & benefits - FT/PT employees 6,600 5.2.772.2102 Salaries & benefits - PW employees 6,600 5.2.772.2102 Salaries & benefits - PW employees 6,600 5.2.772.2103 Salaries & benefits - Admin employees 15,000 134,669 15,000 5.2.772.2106 Training/education/certification 4,000 4,732 2,000 5.2.772.2108 Permits - Boiler/elevator 1,800 1,079 1,800 5.2.772.2111 Travel 2,500 1,298 2,500 5.2.772.2121 Travel 30,000 20,830 31,000 5.2.772.2130 Hydro,water and sewer 30,000 20,830 31,000 5.2.772.2133 Building maint/wshrms/puck brds/fans 22,500 14,250 22,500 5.2.772.2134 Elevator monitoring & service contract 2,000 600 2,000 -1 5.2.772.2140 Telephone/Wireless internet 4,600 4,227 4,600 5.2.772.2145 Insurance 18,000 18,078 19,000 5.2.772.2159 Kitchen expenses 11,000 7,626 11,000 5.2.772.2160 Parking lot maintenance - snowplowing/gravel 2,000 0 2,000 5.2.772.2166 Propane 9,800 6,738 9,800 5.2.772.2166 Propane 9,800 3,511 2,800 5.2.772.219 Zambon repairs 2,600 3,511 2,800 5.2.772.219 Zambon repairs 2,600 3,511 2,800 5.2.772.219 Equipment repairs & maintenance 2,000 1,460 2,000 5.2.772.219 Equipment hours - internal 1,500 2,080 1,500 5.2.772.219 Equipment hours - internal 1,500 2,080 1,500 5.2.772.220 233,503 274,700 9					
5.2.772.2102 Salaries & benefits - FT/PT employees 119,720 122,000 16 5.2.772.2102 Salaries & benefits - PW employees 6,600 6,600 -5 5.2.772.2102 Salaries & benefits - Admin employees 15,000 134,669 15,000 -5 5.2.772.2108 Training/education/certification 4,000 4,732 2,000 -5 5.2.772.2110 Training/education/certification 1,800 1,079 1,800 -5 5.2.772.2111 Travel 2,500 1,298 2,500 - 5.2.772.2121 Travel 30,000 20,830 31,000 5.2.772.2130 Hydro,water and sewer 30,000 20,830 31,000 5.2.772.2133 Building maint/wshrms/puck brds/fans 22,500 14,250 22,500 5.2.772.2143 Elevator monitoring & service contract 2,000 600 2,000 -1 5.2.772.2140 Telephone/Wireless internet 4,600 4,227 4,600 5.2.772.2145 Kitchen expenses 11,000 7,626 11,000 5.2.772.2159 Kitchen expenses 11,000 <td< td=""><td></td><td></td><td></td><td></td><td></td></td<>					
5.2.772.2102 Salaries & benefits - PW employees 6,600 6,600 -5 5.2.772.2102 Salaries & benefits - Admin employees 15,000 134,669 15,000 -5 5.2.772.2108 Permits - Boiler/elevator 1,800 1,079 1,800 1,800 1,779 1,800 1,800 1,298 2,500 1,298 2,500 1,298 2,500 .5 2,772.211 Travel 2,500 1,298 2,500 .5 .772.213 1,800 .772.213 1,800 .772.213 .772.2130 Hydro, water and sewer 30,000 20,830 31,000 .5 5,2,772.2133 Building maint/wshrms/puck brds/fans 22,500 14,250 22,500 .5 .772.2143 Elevator monitoring & service contract 2,000 600 2,000 -1 .7 .7 .6 .6 .0 .7 .6 .7 .7 .6 .6 .0 .2 .0 .0 .2 .0 .0 .2 .0 .0 .2 .0 .0 .2 .0 .0 .2 .0 .2 .0 .2 .2 .2					
5.2.772.2102 Salaries & benefits - Admin employees 15,000 134,669 15,000 -5 5.2.772.2106 Training/education/certification 4,000 4,732 2,000 5.2.772.2108 Permits - Boiler/elevator 1,800 1,079 1,800 5.2.772.2111 Travel 2,500 1,298 2,500 5.2.772.2131 Office supplies & stationary 800 184 800 5.2.772.2130 Hydro, water and sewer 30,000 20,830 31,000 5.2.772.2131 Building maint/wshrms/puck brds/fans 22,500 14,250 22,500 5.2.772.2132 Blevator monitoring & service contract 2,000 600 2,000 -1 5.2.772.2140 Telephone/Wireless internet 4,600 4,227 4,600 -1 5.2.772.2145 Insurance 18,000 18,078 19,000 -1 5.2.772.2159 Kitchen expenses 11,000 7,626 11,000 -1 5.2.772.2160 Parking lot maintenance - snowplowing/gravel 2,000 0 2,000 -1 5.2.772.2166 Propane 9,800	16,725 138,725	141000	143000	145000	145000
5.2.772.2106 Training/education/certification 4,000 4,732 2,000 5.2.772.2108 Permits -Boiler/elevator 1,800 1,079 1,800 5.2.772.2111 Travel 2,500 1,298 2,500 5.2.770.2125 Office supplies & stationary 800 184 800 5.2.772.2130 Hydro, water and sewer 30,000 20,830 31,000 5.2.772.2133 Building maint/wshrms/puck brds/fans 22,500 14,250 22,500 5.2.772.2134 Elevator monitoring & service contract 2,000 600 2,000 -1 5.2.772.2140 Telephone/Wireless internet 4,600 4,227 4,600 5.2.772.2145 Insurance 18,000 18,078 19,000 5.2.772.2159 Kitchen expenses 11,000 7,626 11,000 5.2.772.2160 Parking lot maintenance - snowplowing/gravel 2,000 0 2,000 5.2.772.2165 Cimco - maintenance 11,000 8,041 12,000 5.2.772.2166 Propane 9,800 6,738 9,800 5.2.772.2186 Special projects - ref	-550 6,050	6100	6200	6300	6400
5.2.772.2108 Permits -Boiler/elevator 1,800 1,079 1,800 5.2.772.2111 Travel 2,500 1,298 2,500 5.2.710.2125 Office supplies & stationary 800 184 800 5.2.772.2130 Hydro,water and sewer 30,000 20,830 31,000 5.2.772.2133 Building maint/wshrms/puck brds/fans 22,500 14,250 22,500 5.2.772.2134 Elevator monitoring & service contract 2,000 600 2,000 -1 5.2.772.2140 Telephone/Wireless internet 4,600 4,227 4,600 5.2.772.2151 Insurance 18,000 18,078 19,000 5.2.772.2152 Kitchen expenses 11,000 7,626 11,000 5.2.772.2163 Parking lot maintenance - snowplowing/gravel 2,000 0 2,000 5.2.772.2165 Cimco - maintenance 11,000 8,041 12,000 5.2.772.2166 Propane 9,800 6,738 9,800 5.2.772.2197 Special projects - referee co-ord. fees 2,000 3,511 2,800 5.2.772.2194 Equipment repair	-5,800 9,200	10000	11000	11000	11000
5.2.772.2111 Travel 2,500 1,298 2,500	500 2,500		2500		2500
5.2.710.2125 Office supplies & stationary 800 184 800 5.2.772.2130 Hydro, water and sewer 30,000 20,830 31,000 5.2.772.2133 Building maint/wshrms/puck brds/fans 22,500 14,250 22,500 5.2.772.2134 Elevator monitoring & service contract 2,000 600 2,000 -1 5.2.772.2140 Telephone/Wireless internet 4,600 4,227 4,600 5.2.772.2145 Insurance 18,000 18,078 19,000 5.2.772.2159 Kitchen expenses 11,000 7,626 11,000 5.2.772.2160 Parking lot maintenance - snowplowing/gravel 2,000 0 2,000 5.2.772.2165 Cimco - maintenance 11,000 8,041 12,000 5.2.772.2166 Propane 9,800 6,738 9,800 5.2.772.2186 Special projects - referee co-ord. fees 2,000 2,600 2,000 5.2.772.2193 Zamboni repairs 2,600 3,511 2,800 5.2.772.2194 Equipment repairs & maintenance 2,000 1,460 2,000 5.2.772.2950 <td< td=""><td>1,800</td><td>1,800</td><td>1,800</td><td>1,800</td><td>1800</td></td<>	1,800	1,800	1,800	1,800	1800
5.2.772.2130 Hydro,water and sewer 30,000 20,830 31,000 5.2.772.2133 Building maint/wshrms/puck brds/fans 22,500 14,250 22,500 5.2.772.2134 Elevator monitoring & service contract 2,000 600 2,000 -1 5.2.772.2140 Telephone/Wireless internet 4,600 4,227 4,600 -1 5.2.772.2145 Insurance 18,000 18,078 19,000 -1 5.2.772.2159 Kitchen expenses 11,000 7,626 11,000 -1 5.2.772.2160 Parking lot maintenance - snowplowing/gravel 2,000 0 2,000 -2,000 5.2.772.2165 Cimco - maintenance 11,000 8,041 12,000 -1 5.2.772.2166 Propane 9,800 6,738 9,800 5.2.772.2186 9,800 2,600 2,000 5.2.772.2193 Zamboni repairs 2,600 3,511 2,800 5.2.772.2194 Equipment repairs & maintenance 2,000 1,460 2,000 5.2.772.2196 Fuel/tool allowance - Manager 1,500 2,080 1,500 2.080 1,500 5.2.74,700	-800 1,700	1800	1800	1800	1800
5.2.772.2133 Building maint/wshrms/puck brds/fans 22,500 14,250 22,500 5.2.772.2134 Elevator monitoring & service contract 2,000 600 2,000 -1 5.2.772.2140 Telephone/Wireless internet 4,600 4,227 4,600 5.2.772.2145 Insurance 18,000 18,078 19,000 5.2.772.2159 Kitchen expenses 11,000 7,626 11,000 5.2.772.2160 Parking lot maintenance - snowplowing/gravel 2,000 0 2,000 5.2.772.2165 Cimco - maintenance 11,000 8,041 12,000 5.2.772.2166 Propane 9,800 6,738 9,800 5.2.772.2186 Special projects - referee co-ord. fees 2,000 2,600 2,000 5.2.772.2193 Zamboni repairs 2,600 3,511 2,800 5.2.772.2194 Equipment repairs & maintenance 2,000 1,460 2,000 5.2.772.2196 Fuel/tool allowance - Manager 1,800 1,500 1,800 5.2.772.2950 Equipment hours - internal 1,500 2,080 1,500 5.2.820.2220	800	800	800	800	
5.2.772.2134 Elevator monitoring & service contract 2,000 600 2,000 -1 5.2.772.2140 Telephone/Wireless internet 4,600 4,227 4,600 5.2.772.2145 Insurance 18,000 18,078 19,000 5.2.772.2159 Kitchen expenses 11,000 7,626 11,000 5.2.772.2160 Parking lot maintenance - snowplowing/gravel 2,000 0 2,000 5.2.772.2165 Cimco - maintenance 11,000 8,041 12,000 5.2.772.2166 Propane 9,800 6,738 9,800 5.2.772.2186 Special projects - referee co-ord. fees 2,000 2,600 2,000 5.2.772.2193 Zamboni repairs 2,600 3,511 2,800 5.2.772.2194 Equipment repairs & maintenance 2,000 1,460 2,000 5.2.772.2196 Fuel/tool allowance - Manager 1,800 1,500 1,800 5.2.772.2950 Equipment hours - internal 1,500 2,080 1,500 5.2.820.2220 Contrib to Rec capital 0 233,503 274,700 9	31,000	32000	33000	34000	35000
5.2.772.2140 Telephone/Wireless internet 4,600 4,227 4,600 5.2.772.2145 Insurance 18,000 18,078 19,000 5.2.772.2159 Kitchen expenses 11,000 7,626 11,000 5.2.772.2160 Parking lot maintenance - snowplowing/gravel 2,000 0 2,000 5.2.772.2165 Cimco - maintenance 11,000 8,041 12,000 5.2.772.2166 Propane 9,800 6,738 9,800 5.2.772.2186 Special projects - referee co-ord. fees 2,000 2,600 2,000 5.2.772.2193 Zamboni repairs 2,600 3,511 2,800 5.2.772.2194 Equipment repairs & maintenance 2,000 1,460 2,000 5.2.772.2196 Fuel/tool allowance - Manager 1,800 1,500 1,800 5.2.772.2950 Equipment hours - internal 1,500 2,080 1,500 5.2.820.2220 Contrib to Rec capital 0 0	22,500	22500	22500	25000	25000
5.2.772.2145 Insurance 18,000 18,078 19,000 5.2.772.2159 Kitchen expenses 11,000 7,626 11,000 5.2.772.2160 Parking lot maintenance - snowplowing/gravel 2,000 0 2,000 5.2.772.2165 Cimco - maintenance 11,000 8,041 12,000 5.2.772.2166 Propane 9,800 6,738 9,800 5.2.772.2186 Special projects - referee co-ord. fees 2,000 2,600 2,000 5.2.772.2193 Zamboni repairs 2,600 3,511 2,800 5.2.772.2194 Equipment repairs & maintenance 2,000 1,460 2,000 5.2.772.2195 Fuel/tool allowance - Manager 1,800 1,500 1,800 5.2.772.2950 Equipment hours - internal 1,500 2,080 1,500 5.2.820.2220 Contrib to Rec capital 0	-1,000 1,000	1000	1000	1000	1000
5.2.772.2159 Kitchen expenses 11,000 7,626 11,000 5.2.772.2160 Parking lot maintenance - snowplowing/gravel 2,000 0 2,000 5.2.772.2165 Cimco - maintenance 11,000 8,041 12,000 5.2.772.2166 Propane 9,800 6,738 9,800 5.2.772.2186 Special projects - referee co-ord. fees 2,000 2,600 2,000 5.2.772.2193 Zamboni repairs 2,600 3,511 2,800 5.2.772.2194 Equipment repairs & maintenance 2,000 1,460 2,000 5.2.772.2196 Fuel/tool allowance - Manager 1,800 1,500 1,800 5.2.772.2950 Equipment hours - internal 1,500 2,080 1,500 5.2.820.2220 Contrib to Rec capital 0 271,220 233,503 274,700 9	4,600	4600	4600	4600	4600
5.2.772.2160 Parking lot maintenance - snowplowing/gravel 2,000 0 2,000 5.2.772.2165 Cimco - maintenance 11,000 8,041 12,000 5.2.772.2166 Propane 9,800 6,738 9,800 5.2.772.2186 Special projects - referee co-ord. fees 2,000 2,600 2,000 5.2.772.2193 Zamboni repairs 2,600 3,511 2,800 5.2.772.2194 Equipment repairs & maintenance 2,000 1,460 2,000 5.2.772.2196 Fuel/tool allowance - Manager 1,800 1,500 1,800 5.2.772.2950 Equipment hours - internal 1,500 2,080 1,500 5.2.820.2220 Contrib to Rec capital 0 271,220 233,503 274,700 9	19,000	19,000	19,000	19,000	19000
5.2.772.2165 Cimco - maintenance 11,000 8,041 12,000 5.2.772.2166 Propane 9,800 6,738 9,800 5.2.772.2186 Special projects - referee co-ord. fees 2,000 2,600 2,000 5.2.772.2193 Zamboni repairs 2,600 3,511 2,800 5.2.772.2194 Equipment repairs & maintenance 2,000 1,460 2,000 5.2.772.2195 Fuel/tool allowance - Manager 1,800 1,500 1,800 5.2.772.2950 Equipment hours - internal 1,500 2,080 1,500 5.2.820.2220 Contrib to Rec capital 0	11,000	11,000	11,000	11,000	11000
5.2.772.2166 Propane 9,800 6,738 9,800 5.2.772.2186 Special projects - referee co-ord. fees 2,000 2,600 2,000 5.2.772.2193 Zamboni repairs 2,600 3,511 2,800 5.2.772.2194 Equipment repairs & maintenance 2,000 1,460 2,000 5.2.772.2196 Fuel/tool allowance - Manager 1,800 1,500 1,800 5.2.772.2950 Equipment hours - internal 1,500 2,080 1,500 5.2.820.2220 Contrib to Rec capital 0	2,000	2000	2000	2000	2000
5.2.772.2186 Special projects - referee co-ord. fees 2,000 2,800 2,000 5.2.772.2193 Zamboni repairs 2,600 3,511 2,800 5.2.772.2194 Equipment repairs & maintenance 2,000 1,460 2,000 5.2.772.2196 Fuel/tool allowance - Manager 1,800 1,500 1,800 5.2.772.2950 Equipment hours - internal 1,500 2,080 1,500 271,220 233,503 274,700 9 5.2.820.2220 Contrib to Rec capital 0	12,000	12000	12000	12000	12000
5.2.772.2193 Zamboni repairs 2,600 3,511 2,800 5.2.772.2194 Equipment repairs & maintenance 2,000 1,460 2,000 5.2.772.2196 Fuel/tool allowance - Manager 1,800 1,500 1,800 5.2.772.2950 Equipment hours - internal 1,500 2,080 1,500 271,220 233,503 274,700 9 5.2.820.2220 Contrib to Rec capital 0	9,800	10000	10000	10000	10000
5.2.772.2194 Equipment repairs & maintenance 2,000 1,460 2,000 5.2.772.2196 Fuel/tool allowance - Manager 1,800 1,500 1,800 5.2.772.2950 Equipment hours - internal 1,500 2,080 1,500 271,220 233,503 274,700 9 5.2.820.2220 Contrib to Rec capital 0	2,000	2000	2000	2000	2000
5.2.772.2196 Fuel/tool allowance - Manager 1,800 1,500 1,800 5.2.772.2950 Equipment hours - internal 1,500 2,080 1,500 271,220 233,503 274,700 9 5.2.820.2220 Contrib to Rec capital 0	700 3,500	3700	3900	3900	4000
5.2.772.2950 Equipment hours - internal 1,500 2,080 1,500 271,220 233,503 274,700 9 5.2.820.2220 Contrib to Rec capital 0 0	2,000	2000	2000	2000	2000
271,220 233,503 274,700 9 5.2.820.2220 Contrib to Rec capital 0	1,800	1800	1800	1800	1800
5.2.820.2220 Contrib to Rec capital 0	1,500	1,500	1,500	1,500	1500
	9,775 284,475	286,600	293,400	296,500	299,400
5.2.820.2853 Transfer to recreation reserves/deficit 0					
	0	0	0	0	0
0 0 0	0 0	0	0	0	0
Total expenditures 271,220 233,503 274,700 9,	9,775 284,475	286,600	293,400	296,500	299,400
0 -27,019 0	0 0	0	0	0	0

Columbia Valley Recreation Service Area

Village of Canal Flats

Canal Flats Arena	2020 - 2024 Five Year Financial Plan

		2019 Amended Budget	Unaudited actual to Oct 31/19	Prelim 2020	Plus/minus changes	2020 PRELIM. w. changes	2021	2022	2023	2024
	Capital Revenue Revenues				MW12					
16.1.900.1012	Federal Gax tax grants (Lighting, insulation, etc.)	o			Man Company	0	0	0	0	0
16.1.900.1015	Contribution from Arena operating									
16.1.900.1020	Contribution from Arena Reserve	-2,691		0		0	0	0	0	0
16.1.900.1643	Columbia Valley Rec serv requisition-CVRSA	-33,000	-33,000	-163,000	13,000	-150,000	-25,000	-175,000	-100,000	-39,000
16.1.900.1040	Provincial government grant					0	0	0	0	0
	CBT grants - for arena ice dividers	-6,777	-6,777			0	0	0	0	0
	Donation from Minor Hockey - for ice dividers	-1,260	-1,260			0				
16.1.900.1042	Deferred revenue - rock pits	-12,000	0		5	0				
						0				
						0	0	0	0	0
						0	0	0	0	0
	Total Revenues	-55,728	-41,037	-163,000	13,000	-150,000	-25,000	-175,000	-100,000	-39,000
	Capital Recreation Expenditures									
16.2.750.2732	Rebuilding compressor	12,000	12,594			0				14,000
16,2,750,2732	Chiller replacement			125,000		125,000				
16.2.750.2733	Wages & benefits/general contracting					0				
16.2.750.2733	Dressing rooms and entrance construction			13,000	-13,000	0	recommend	led not to pro	ceed with tir	nber frame
16.2.750.2733	Architect fees					0				
16.2.750.2728	Wheel chair/ elevator (Accessibility Grant applicat	ion)				0				
16.2.751.2121	West elevation rock pits	12,000	0			0	will not prod	ceed until rec	reation plan	confirmed
16,2,751,2730	Door between dressing room 5 & 6	6,000	6,901	III. See		0				
· · · · · · · · · · · · · · · · · · ·	Brine pump (unexpected)	0	7,154	3_5_10_11534 V		0				
16.2.750.2730	Men's washroom upgrade	5,000	5,988		MESE III - E	0				
16.2.750.2730	Front doors replacement				— HERRY	0				
16.2.750.2730	Zamboni pad replacement	10,000	823			0				
16.2.750.2730	Fencing around propane tanks (balance unspent in 2018)	2,600	459			0				
	arena dividers	8,128	8,128							
	Concession upgrade			A TOTAL PARTY					75,000	
	Parking lot paving							150,000		
16.2.750.2730	ongoing annual arena upgrade costs			25000		25,000	25000	25000	25000	25000
	Total Expenditures	55,728	42,047	163,000	-13,000	150,000	25,000	175,000	100,000	39,000
		0	1,010	0	0	0	0	0	0	0



CV Recreation Five Year Financial Plan

With Revenues and Expenditures
For the Twelve Months Ending Tuesday, December 31, 2019
2/3/2020

	2019	2019	2020	2021	2022	2023	2024
	BUDGET	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
Revenue							
Requisition	\$1,014,834	\$1,014,834	\$1,127,000	\$1,178,000	\$1,220,000	\$1,252,500	\$1,280,500
Payments in Lieu of Taxes	4,427	5,110	4,427	4,427	4,427	4,427	4,427
Local Government Grants & Regional Transfers	43,000	45,926	45,000	45,000	45,000	45,000	45,000
Fees & Charges	205,000	228,851	206,150	207,150	208,150	209,150	209,150
Interest		3,000		·			
Prior Period Surplus	105,656	105,656	100,000	20,000	20,000	20,000	20,000
Total Revenue	1,372,917	1,403,378	1,482,577	1,454,577	1,497,577	1,531,077	1,559,077
Expenditures							
Salaries & Benefits	4,786	5,082	6,153	6,264	6,563	6,629	6,505
Grants	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Grant for Canal Flats Arena	234,920	234,920	361,975	238,600	404,809	327,913	260,811
Grant - Invermere multi-use facility	125,000	125,000	120,000	120,000	120,000	120,000	120,000
Grant - Lake Windermere Whiteway	7,500	7,500	10,000	10,000	10,000	10,000	10,000
Grant - Akisq'nuk Rec Facility	60,000	60,000	60,000	60,000	60,000		
Interest	1,500	1,500	750	012	929	948	967
Shared Overhead	750	667	893	912			
Total General	436,456	436,669	561,771	437,776	604,301	467,490	400,283
Eddie Mountain Memorial Arena							
Salaries & Benefits	444,482	393,722	456,475	468,031	476,509	486,121	495,355
Administration & Overhead	28,350	26,308	33,140	33,975	34,760	35,580	36,475
Operations & Maintenance	99,100	62,981	104,600	97,339	78,100	78,100	78,100
Vehicle & Hauling Costs	9,000	9,828	9,500	9,625	10,260	10,400	10,540
Consulting & Professional Services	8,200		8,200	8,200	8,500	8,500	8,500
Telephone & Utilities	147,544	166,150	159,125	163,300	166,450	170,400	174,050 65,774
Shared Overhead	54,785	53,967	60,766	62,331	63,220	64,486	
Total Eddie Mountain Memorial Arena	791,461	712,956	831,806	842,801	837,799	853,587	868,794
Total Expenditures	1,227,917	1,149,625	1,393,577	1,280,577	1,442,100	1,321,077	1,269,077
Revenue less Expenditures	145,000	253,753	89,000	174,000	55,477	210,000	290,000



CV Recreation Five Year Financial Plan

With Revenues and Expenditures
For the Twelve Months Ending Tuesday, December 31, 2019
2/3/2020

	2019 BUDGET	2019 ACTUAL	2020 BUDGET	2021 BUDGET	2022 BUDGET	2023 BUDGET	2024 BUDGET
Debt Principal Repayment	(33,000)	(33,000)	(34,000)	4400,000		(040,000)	(000,000)
Transfers to Reserves Transfers from Reserves	34,000			(130,000) 125,000	100,000	(210,000)	(290,000)
Capital Expenditures	(126,000)	(117,709)	(55,000)	(169,000)	(155,477)		
Surplus (Deficit)	20,000	103,043					

Capital Reserve

123,071