

Request for Decision

File No: Shh 526 005

Date 1/27/2020
Author Holly Ronnquist, CFO
Subject Board Remuneration Bylaw 2020 - 2022

REQUEST

Adopt Board Remuneration Bylaw No. 2978 to establish remuneration rates for 2020 through 2022 and to amend the RDEK Board Travel and Accommodation Allowances Policy.

OPTIONS

1. THAT Bylaw No. 2978 cited as "Regional District of East Kootenay – Board Remuneration Bylaw No. 2978, 2020" be introduced.
2. THAT Bylaw No. 2978 cited as "Regional District of East Kootenay – Board Remuneration Bylaw No. 2978, 2020" be introduced with the following amendments _____.
3. THAT the proposed amendment to the Board Travel and Accommodation Allowances Policy, as outlined in the January 21, 2020 report from the Chief Financial Officer, be approved.
4. THAT the proposed amendment to the Board Travel and Accommodation Allowances Policy, as outlined in the January 21, 2020 report from the Chief Financial Officer, be approved with the following amendments _____.

RECOMMENDATION

Option 1 and 3

BACKGROUND/ANALYSIS

At the January 10, 2020 meeting, the Board approved all recommendations of the Board Remuneration Review Panel and directed that a new Board remuneration bylaw and Board travel expense policy be prepared as outlined in the December 22, 2019 report from the Chief Financial Officer.

The recommended board remuneration rates, and tax impact based on the 2020 Completed Assessment Roll are as follows:

	2019	2020	Est 2021	Est 2022
Electoral Area Directors Annual Stipend	\$27,282	\$27,964	\$28,365	\$29,322
Municipal Directors Annual Stipend	13,642	13,983	14,319	14,662
Chair Annual Stipend – to be paid in addition to regular Director's stipend	20,160	20,664	21,160	21,668
Vice-Chair Annual Stipend – to be paid in addition to regular Director's stipend	3,360	3,444	3,527	3,611
Board Meetings	210	210	210	210
Standing Committee Meetings	105	110	115	120
Chair – Standing Committee Meetings – to be paid in addition to meeting rate	-	25	35	40
Appointed Committee Meetings	100	100	105	110
Strategic Planning Sessions	100	100	105	110
Public Hearings	85	85	90	95
Budget Impact (Increase over 2019)	-	\$11,725	\$24,001	\$36,204
Total Over Three Years				\$71,930
Tax Rate Impact (per \$1,000, 2020 Completed Roll)	-	\$0.0061	\$0.0064	\$0.0064
Tax Increase for \$354,000 Property (over 2019)	-	\$ 0.22	\$ 0.44	\$ 0.67

* Stipends are based on an increase of 2.5% in 2020 and BC CPI (estimated at 2.4% - based on 3 year average) in 2021, 2022

SPECIFIC CONSIDERATIONS

Financial – Financial Plan

The approved rates will be incorporated in the 2020 – 2024 Financial Plan.

Attachments: Board Remuneration Bylaw No. 2978; Board Remuneration Review Panel Recommendations Report from the CFO.