

Request for Decision

File No: Fhh 502 001

Date February 5, 2020
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Subject Audit Planning Report from BDO Canada LLP

REQUEST

Response to the Audit Planning Report from BDO Canada LLP.

OPTIONS

1. That a letter be sent to BDO Canada LLP identifying the following concerns or significant risks, and requesting that they be given consideration in the course of the year end audit: *(insert list of concerns)*_____.
2. That BDO Canada LLP be advised that there are no significant concerns, or significant risks, that the Board feels require particular attention during the audit.
3. That BDO Canada LLP be advised that for the purposes of the audit, the appropriate person in the governance structure with whom to communicate, is the Board Chair.

RECOMMENDATION

Option 3, and either Option 1 or 2 if the Board feels it appropriate

BACKGROUND/ANALYSIS

Attached is an audit planning report from our auditors, BDO Canada LLP, regarding the 2019 year-end audit. In the letter, they are requesting feedback from the Board on various subjects. In particular, they would like to hear from the Board if there is any question as to BDO's independence from the RDEK (their ability to provide an unbiased opinion), or if there are particular issues or risks that the Board feels warrant particular attention in the audit. They have noted that an absence of a response is taken as an indication that the Board does not have any issues.

SPECIFIC CONSIDERATIONS

Previous Board Action

In the past, the Board's direction was to have the auditors communicate with the Board Chair to discuss any issues of concern.

Attachment