

**Date** April 30, 2025  
**Author** Dustin Gotaas, Accountant  
**Subject** 2024 RDEK Statement of Financial Information

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## REQUEST

Approve the 2024 RDEK Statement of Financial Information (SOFI) reports.

## OPTIONS

1. THAT the RDEK Statement of Financial Information for 2024 be approved as submitted and made available for public inspection.

## RECOMMENDATION

Option 1

## BACKGROUND/ANALYSIS

Pursuant to section 376(1)(b) of the *Local Government Act*, “By June 30 each year, a regional district must hold a board meeting or other public meeting for the purpose of presenting (a) the audited financial statements of the preceding year, and (b) the report under section 168 [reporting council remuneration, expense and contracts] of the *Community Charter* as it applies under section 377 [application of the *Community Charter* provision] of this Act.”

Further, section 2 of the *Financial Information Act* states that, “A corporation must prepare statements of financial information in accordance with this section in a form and containing information prescribed by the Lieutenant Governor in Council,” and that “A corporation must (a) keep in its office copies of the financial information statements prepared under this section, and (b) make a copy available at its head office during usual business hours for inspection by any person.”

The audited financial statements are being presented to the Board in concert with the SOFI reports. Presentation of the audited financial statements and the SOFI reports follow legislative requirements and assist the RDEK in continuing its practice of transparency and public accountability.

## SPECIFIC CONSIDERATIONS

### Communications or Public Consultation

The 2024 Statement of Financial Information will be available for public inspection on the RDEK website following this meeting.

### Attachment

- SOFI 2024